

<p style="text-align: center;"><b>COUNCIL SUPPLEMENTARY AGENDA</b></p>
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**28 March 2012**

**9     AUDIT AND PENSIONS COMMITTEES - REVISIONS TO TERMS OF REFERENCE**  
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To consider the report of the Governance Committee

**Ian Buckmaster**  
**Committee Administration and**  
**Member Support Manager**

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## REPORT OF THE GOVERNANCE COMMITTEE - SUPPLEMENT

### AUDIT AND PENSIONS COMMITTEES – revisions to terms of reference

#### Amendment on behalf of the Independent Residents' Group

That recommendation 3 be deleted

[Note: the recommendations of the Committee would then read:

1. Part 3 of the Constitution, paragraph 1.2 Functions delegated to general council committees be **amended** as follows:
  - a. **Advisers and Investment managers**  
To “Authorise staff to invite tenders and to award contracts to actuaries, advisers and fund managers and in respect of other related investment matters  
  
To appoint and review the performance of advisers and investment managers for pension fund investments.”
2. Part 4 of the Constitution, Paragraph 12 **Pensions Committee amended** to read:
  - (a) The bodies that are Scheduled or Admitted Bodies of the Havering Pensions Fund for the purposes of the Local Government Pensions Scheme are entitled between them to nominate a representative who shall be co-opted to serve on the Committee with voting rights. ]

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